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Item 7

47th NSC Executive Committee Meeting,
4 April 2008.

FINANCES

Since 31.12.07 are ESEC no more members of the NSC and CPMR. This has no influence of the budget for 2008.

Below are the preliminary accounts for 2007.
The Account has not been audited yet.

	Accounts	Budget 2007
	Pr 31.12.07	revised 010307
	Euro	Euro
INCOME:		
Membership subscription	137 600	123 902
INCOME:	137 600	123 902
		0
EXPENDITURE:		0
General Assembly Expenses	13 600	21 902
Promotional Expenditure	5 350	7 000
Travel, Accommodation, etc.	9 550	20 000
Thematic Groups, meetings	14 000	15 000
Adviser's Support	42 094	45 000
Telf.adm,internet, etc	60	15 000
EXPENDITURE	84 654	123 902
DISPOSAL:		
Transferred from previous 2005	16 333	
Transferred from previous 2006	74 814	
Transferred from previous 2007	39 248	
DISPOSAL of 31.12.07	130 395	

Exchange rate: 1Euro=8 Nkr.

All members paid the membership fee in 2007.

Comments to the accounts;

- General Assembly expenses was under the budget due to less expenses to travel, accommodation and help since the GA was held in the region of the Secretariat.
- Travel and accommodation is under budget due to some of the travel expenses for the President and the Secretariat has been covered by other partners.
- Tlf., adm., internet .expenses was under the budget since the revision of the NSC website wasn't started until 2008.



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The budget for 2008 was adopted by the Annual Business meeting in 22 June 2007:.

	Submission	Budget 2008
	pr. 12.03.2008	
	Euro	Euro
INCOME:		
Membership subscription	0	135 906
INCOME:	0	135 906
EXPENDITURE:		
General Assembly Expenses	10	25 906
Promotional Expenditure	0	7 000
Travel, Accommodation, etc.	3 540	24 000
Thematic Groups, meetings	75	15 000
Adviser's Support	52 663	55 000
Telf.adm,internet, etc	0	9 000
EXPENDITURE	56 288	135 906

Note;

- For the budget line Thematic group meetings are 9000 Euro promised for support to the meetings of the SDG, C&TG and the I&EG.
- Approx 15000 Euro will be given to the region for support for the General Assembly
- The cost for updating the website is uncertain; the secretariat will try to have a cost estimate for the June meeting (se also Item 8).

RECOMMENDATIONS:

1. For discussion and information